

# **Perico Bay Village Condominium Association, Inc.**

Meeting Minutes  
Meeting of the Board of Directors  
June 30, 2020  
5:15 PM

1) The meeting of the Board of Directors of Perico Bay Villages Condominium Association, Inc., a Florida Corporation Not for Profit, was held by teleconference on Tuesday June 30, 2020 at 5:15 p.m.

2) The meeting was called to order by Joe Hughes, board President, who chaired the meeting. Also joining the call were Board Members Pete Tyree, Mark Botti, Annie Day & Russ Stanley. Jeff Richardson with ResCom Management also joined the call.

3) Joe Hughes announced that all board members had been notified and the notice was properly posted on the community property. A quorum was present.

4) Meeting minutes - Minutes from the meetings on May 26, 2020 & May 29, 2020 were reviewed.

Motion by Russ Stanley to approve the minutes from May 26, 2020 & May 29, 2020 as written and was seconded by Mark Botti. Approved by all. Motion carried 5-0.

5) Financials- Pete Tyree discussed the financials as of May 31, 2020. The reserve account had \$511,412 and total assets for the association was \$627,235.

6) New Business

A) Landscape -**Landscape committee talked about "buffing up the place"** by removing dead underbrush. Looking to have a volunteer day in the fall to tear out dead plants and plant new ones. Looking to have a link where a landscape issue could be resolved. A company is scheduled to come in on Friday July 3rd to take soil samples

B) Projects-

Pete Tyree has gotten proposals for stucco repair and overall maintenance of the buildings.

Pete Tyree made a motion to accept the stucco bid not to exceed \$24,000 and was seconded by Russ Stanley. Approved by all. Motion passed 5-0.

C) Flood Insurance-

Motion by Mark Botti to approve the flood insurance for 2020-2021 for \$61,975 and seconded by Russ Stanley. Approve by all. Motion passed 5-0.

D) Committee Updates

Alex Murakski was added to the maintenance committee to help Bob Roby and to assist Pete Tyree in getting Stucco bids

E) Marcus Alford was nominated to represent Perico Bay Villages for the master board.

7) Old Business-

A) Paperwork has been submitted for unclaimed money for Perico Bay Villages.

8) Adjournment

With no more business to discuss, Joe Hughes motioned to adjourn the meeting and was seconded by Mark Botti at 6:20 p.m.

Minutes prepared by

ResCom Management